

CKS/E Homeowners Association

Statement of Financial Position

As of May 31, 2023

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
CKS/E Bank Accounts	
Checking	2,351.74
Money Market	39,483.84
Total CKS/E Bank Accounts	41,835.58
FirstBank CD	20,000.00
Total Bank Accounts	\$61,835.58
Total Current Assets	\$61,835.58
TOTAL ASSETS	\$61,835.58
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
Opening Bal Equity	0.00
Pre-paid Dues	80.00
Res For Litigation	20,000.00
Res for Monument Repair	5,000.00
Res for Perimtr Landscaping	4,109.11
Retained Earnings	9,026.56
Net Revenue	23,619.91
Total Equity	\$61,835.58
TOTAL LIABILITIES AND EQUITY	\$61,835.58

CKS/E Homeowners Association

Statement of Activity

May 2023

	TOTAL
Revenue	
Dues Income	1,520.00
Interest Income	0.34
Total Revenue	\$1,520.34
GROSS PROFIT	\$1,520.34
Expenditures	
Administrative Expense	
Accounting Software	42.50
HOA Software	250.00
Total Administrative Expense	292.50
Covenant Control	
Covenant Control Postage	16.26
Covenant Enforcement - Legal	978.00
Total Covenant Control	994.26
Maintenance	
Perimeter Maintenance	823.88
Total Maintenance	823.88
Management Reserve	
President's Reserve	163.04
Total Management Reserve	163.04
Total Expenditures	\$2,273.68
NET OPERATING REVENUE	\$ -753.34
NET REVENUE	\$ -753.34